



(Translation from the Italian original which remains the definitive version)

PRESS RELEASE

The Shareholders Meeting of Space S.p.A. approves the 2014 financial statements and the project for listing Space S.p.A.'s ordinary shares and market warrants on the Mercato Telematico Azionario (MTA) segment

- Today the Shareholders Meeting of Space S.p.A. approved the 2014 financial statements and the remuneration report pursuant to article 123 ter of Legislative decree no. 58/1998
- The Shareholders also approved the renewal of the authorization to buyback ordinary shares and Market Warrant
- Finally, Space's Ordinary and Extraordinary Shareholders Meeting approved the project for delisting Space S.p.A.'s ordinary shares and Market Warrants from the Investment Vehicle Market (MIV) and listing them on the Mercato Telematico Azionario (MTA) following the *business combination* with F.I.L.A

Milan 2 April 2015 –The shareholders meeting of Space S.p.A. – whose shares are traded in the investment vehicle sector of the stock exchange organised and managed by Borsa Italiana - was held today, in a single call - in ordinary and extraordinary sessions.

The shareholders' ordinary meeting approved the company's financial statements as at and for the period ended on 31 December 2014, which report a net loss of approximately €0.5 million, upon which the shareholders' ordinary meeting resolved to carry forward. Cash and cash equivalents as of 31 December 2014 amount to €132.3 million. The shareholders' ordinary meeting also approved the remuneration report for the company bodies' members and key management personnel pursuant to article 123-ter of Legislative decree no. 58/1998

Further, the Ordinary Shareholders' Meeting of Space approved the renewal of the authorization to buyback ordinary shares and Market Warrants up to a maximum number of shares equal to



33% minus one of the ordinary shares available prior to the completion of Significant Transaction. Such authorisation will allow Space, in the unlikely event that the Merger with FILA is not completed, for whatever reason, agreed within the timeframe, to start a new business combination, and provide a put option to ensure to shareholders not in favour of the transaction the right to exit, as foreseen from the structure of Space.

Finally, Space's Ordinary Shareholders Meeting approved the project for listing Space S.p.A.'s ordinary shares and Market Warrants on the Mercato Telematico Azionario (MTA) and the Extraordinary Shareholders Meeting approved the project for delisting Space S.p.A.'s ordinary shares and market warrants from the investment vehicle market (MIV), subject to the admission on the Mercato Telematico Azionario (MTA).

A summary voting report and the minutes of the ordinary shareholders' meeting will be made available within the legal terms. Space S.p.A.'s 2014 annual report, accompanied by the additional documentation required by relevant laws and regulations, has been already made available to the market at the company's registered office and website (www.space-spa.com).

Pursuant to article 154-bis.2 of Legislative decree no. 58/1998, the manager in charge of financial reporting, Mr. Edoardo Subert, states that the financial disclosures set out herein comply with the relevant documentation, ledgers and accounting records.

Space

Space S.p.A. is the first special purpose acquisition company (SPAC) set up under Italian law as a SIV (special investment vehicle) pursuant to the Italian stock exchange regulation, whose shares were listed on the investment vehicle sector of the stock exchange organised and managed by Borsa Italiana S.p.A. in December 2013. Space was set up by Space Holding S.r.l., whose quotaholders are Sergio Erede, Roberto Italia, Gianni Mion, Carlo Pagliani, Edoardo Subert, Alfredo Ambrosio and Elisabetta De Bernardi.

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